

No. 13020/1/2012-IES
Government of India
Ministry of Finance
Department of Economic Affairs
(IES Division)

Room No. 59, North Block,
New Delhi, dated: 12.12.2012

OFFICE MEMORANDUM

Subject: Course on Financial Stability, Systematic Risk and Macro-Prudential Policy (FSMP) being organized by the Joint India-IMF Training Program in Pune from 11th-15th February, 2013.

The Joint India-IMF Training Program (collaboration between RBI and Institute for Capacity Development, IMF) would organize a one-week course on **Financial Stability, Systematic Risk and Macro-Prudential Policy (FSMP) in Pune, India from 11th-15th February, 2013.** *The course content is given in the Annexure.*

2. IES officers interested to participate in the above-mentioned training course may indicate their willingness to the IES Cadre, latest by **17.12.2012**. Willingness may be expressed via e-mail accompanied by information as per the (enclosed) prescribed proforma (*MS Word document only*). Willingness/ requisite information may be sent to Mr. Abhay Kumar, Deputy Director, Department of Economic Affairs (Room No. 59, North Block, New Delhi, Tele: 91-11-23093570, E-mail: abhayk.dea@gmail.com).


(Abhay Kumar)
Deputy Director
Tele: 23093570

Encl: As above

To: Mr. Syed Zubair Husain Noqvi, Assistant Director, IES Division, DEA with the request to post the material on the IES website.

Joint India-IMF Training Program (ITP, Pune)
Nomination Form

Course No. IP13.02	Nomination Deadline December 21, 2012		
Course Name : Financial Stability, Systemic Risk and Macro-Prudential Policy (FSMP) February 11 – 15, 2013			
(In Capital Letters) First Name		Middle Name	Family Name
Date of Birth (month/day/year)	Birth Country	Birth City	Nationality
<input type="checkbox"/> Male	<input type="checkbox"/> Female	<input type="checkbox"/> Single	<input type="checkbox"/> Married
CURRENT JOB INFORMATION			
Job Title		Agency Country	
Section/Division		Applicant 's Work Phone	
Department		Applicant 's Work Fax	
Agency Name		Applicant 's Home Phone	
Agency Street Address		Alternative Fax Number	
Agency City and Postal Code		Applicant's E-Mail Address (Mandatory)	
Please send by e-mail to itppune@imfrbi.nibmindia.org a soft copy in MS-Word, a description of the job duties as they relate to the subject of the course and how you expect to benefit from the course in discharge of your job duties (in not more than 120 words). Please note that the application will not be processed without the description of job duties.			
PRIOR COURSE/S ATTENDED AT ITP, Pune			
Name of the course/s :			
Date of the course/s :			
PRIOR WORK EXPERIENCE			
Previous Job Titles			
Name of Agency			
Dates Employed	From : To :	From : To :	From : To :
LANGUAGE SKILLS			
Are you fluent in English : <input type="checkbox"/> Yes <input type="checkbox"/> No			
Basis of fluency (e.g., native speaker, education) :			
EDUCATION			
Degrees/Diplomas Received			
Major Subjects			
Dates Attended	From : To :	From : To :	From : To :
Institution/University			
Country of Institution			
Language of Instruction			

Date : _____

Nominee's Signature : _____

Sponsor's Nomination and Certification Form

Sponsor's First Name	Sponsor's Middle Name	Sponsor's Family Name
Mr. <input type="checkbox"/> Ms. <input type="checkbox"/> Mrs. <input type="checkbox"/>	Sponsor's Citizenship	
Sponsor's Job Title	Country	
Section/Division	Sponsor's Phone	
Department	Sponsor's Fax	
Agency Name	Sponsor's Alternative Fax	
Agency Street Address	Sponsor's E-Mail Address	
Agency City and Postal Code	Agency Web Address	

I, the undersigned, acting on behalf of the above named agency where the nominee is employed, hereby sponsor the following nominee, and certify the information below, together with the information supplied by the nominee on the Nomination Form.

Name of Nominee: _____

Course Number: **IP13.02**

Course Name: **Financial Stability, Systemic Risk and Macro-Prudential Policy (FSMP)**

Please indicate if this nominee is: Principal ☐ or Alternate ☐

1. The nominee, if invited to the course, will receive a leave of absence with regular pay for the duration of the course, will be given no other duties or assignments during the period of the course and, on return, will resume current duties, or assume a new position with equal or greater responsibility. For the Distance Learning Course on Financial Programming and Policies (DL/FPP), the nominee will be allowed to study part-time while remaining on the job and will have access to the equipment and software indicated in the course description.
2. In case of withdrawal of a confirmed participant after the IMF has prepaid the airline ticket, the sponsoring agency will be responsible for any travel costs incurred by the IMF; and the sponsoring agency will be responsible for the costs of the participant's repatriation, if any personal difficulties or circumstances arising during his/her participation in the course should render repatriation necessary.
3. If the nominee is accepted, he/she will take a comprehensive medical examination immediately before departure to attend the course, to ensure that he/she (and spouse, where applicable) is (are) in good health, free from any contagious disease and free from any preexisting medical condition or disability that could impair their full participation in the course.
4. The IMF will be reimbursed promptly by the sponsoring agency for all medical expenses that the IMF incurs as a result of any of the conditions mentioned in 2 and 3 above, as well as for any medical expenses incurred by participants (and family), which are not covered by the IMF's medical insurance policy (including pregnancy-related expenses).

Date: _____

Certifying Sponsor's Signature _____

The complete form should be sent to :

The ITP Administrator
 Joint India-IMF Training Program
 ITP Centre, National Institute of Bank Management Campus
 NIBM Post Office, Kondhwe Khurd, Pune 411 048, India
 Phone : 00-91-20-2683 7425-26 Fax : 00-91-20-2683 7427/2683 4478
 E-mail : itppune@imfrbi.nibmindia.org

Agency seal

Course on "Financial Stability, Systemic Risk, and Macro-Prudential Policy (FSMP)"
February 11 – 15, 2013

Target Audience : Officials involved in financial regulation or financial stability analysis from central banks or ministries of finance and other regulatory agencies.

Qualifications: Participants are expected to have an advanced degree in economics, finance, or equivalent experience.

Course Description: This one-week course, presented by the IMF's Monetary and Capital Markets Department, is designed for central bankers and financial regulators to provide up-to-date information on the identification of risks that can threaten the stability of the financial system, and approaches to mitigating these risks. The course draws on the lessons, and the international policy and regulatory responses to the recent financial crisis.

The topics covered include:

- role, objectives and lessons for the design of financial stability analysis and macro-prudential policy in light of the recent financial crisis;
- quantitative techniques for the identification and assessment of macro-financial and systemic risks: modeling systemic default and liquidity risk, contingent claims analysis (CCA) and systemic CCA with applications, comparison of systemic risk modeling and how the models are related to each other, and interaction of financial sector and sovereign risk;
- design financial stability reports and communication strategies;
- approaches to mitigating systemic risks, including international regulatory initiatives on systemic risk charges, extending the perimeter of regulation, and the design of crisis management arrangements; and
- Survey of macro prudential policies used by central banks.

In addition to a series of lectures, participants of the course will be invited to share relevant national experiences in addressing the above topics.